



M.D. 073/2023

July 26, 2023

Subject : Notification of the resolutions of the 2023 Annual General Meeting of Shareholders

Dear : President of the Stock Exchange of Thailand

The 2023 Annual General Meeting of Shareholders of Kang Yong Electric Public Company Limited (the "Company") was held on July 26, 2023, at 02:00 p.m. in the form of electronic meeting (E-AGM) only one format with the place to control the meeting system and the broadcast live at meeting room 121, Kang Yong Electric Public Company Limited, located at 67 Moo 11, Debaratna Road Km. 20, Bangchalong, Bangplee, Samutprakarn 10540. The Company would like to inform the resolutions of the meeting as follows:

1. Acknowledged the Company's operational result for the year 2022
2. Approved the Company's financial statement 2022 for the year ended March 31, 2023, which has been audited by Certified Public Accountant and the auditor's report. The voting results were as follows:

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|----------|
| Approve | 15,097,054 | 100.0000 |
| Disapprove | 0 | 0.0000 |
| Abstain | 380 | - |

(Remark: Resolution on this agenda item must be approved with the majority of the votes of the shareholders attending the meeting and casting their votes.)

3. Approved the dividend payment from the Company's net profit for the fiscal year at the rate of 4.10 baht per share and the date for determining the list of the shareholders who shall be entitled to receive the dividend (Record Date) shall be on **Friday August 4, 2023** and the payment date of the dividend is scheduled to be on Tuesday August 22, 2023.

The shareholders who receive dividends will entitlement to tax credit of 20%. The approval of this agenda was made by a majority vote of the shareholders attending the meeting and casting their votes, which the voting results were as follows:

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|----------|
| Approve | 15,097,054 | 100.0000 |
| Disapprove | 0 | 0.0000 |
| Abstain | 380 | - |

(Remark: Resolution on this agenda item must be approved with the majority of the votes of the shareholders attending the meeting and casting their votes.)

4. Approved the re-election of the following directors who retire by rotation to be directors for another term. The voting results were as follows:

4.1 Mr. Arthakrit Visudtibhan, Director / Independent Director

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,094,454 | 99.9803 |
| Disapprove | 2,980 | 0.0197 |
| Abstain | - | - |

4.2 Mr. Kunihiro Seki, Director

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,094,554 | 99.9809 |
| Disapprove | 2,880 | 0.0191 |
| Abstain | - | - |

4.3 Mr. Tatsuo Ono, Director

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,094,554 | 99.9809 |
| Disapprove | 2,880 | 0.0191 |
| Abstain | - | - |

4.4 Mr. Yasuhito Negishi, Director

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,094,554 | 99.9809 |
| Disapprove | 2,880 | 0.0191 |
| Abstain | - | - |

(Remark: Resolution on this agenda item must be approved with the majority of the votes of the shareholders attending the meeting and casting their votes. However, a director being a shareholder of the Company abstained this agenda item.)

5. Approved the directors' remuneration for the fiscal year 2023, in the form of monthly retainer fee and meeting allowance for the Board of directors and Board committees at the same rate as 2021 within a limit of 6,500,000 baht. The voting results were as follows:

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,096,954 | 99.9968 |
| Disapprove | 480 | 0.0032 |
| Abstain | - | - |

(Remark: Resolution on this agenda item must be approved with the two-thirds of the votes of the shareholders attending the meeting and casting their votes. However, a director being a shareholder of the Company abstained this agenda item.)

6. Approved the appointment Ms. Sophit Prompol Registration No. 10042 or Ms. Pornthip Rimdusit Registration No. 5565 or Ms. Kanokorn Phooripanyawanit Registration No. 10512 of KPMG Phoomchai Audit Ltd., to be the Company's auditor for the year 2022 with total remuneration of 1,474,000 baht. The voting results were as follows:

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 15,097,054 | 99.9975 |
| Disapprove | 380 | 0.0025 |
| Abstain | - | - |

(Remark: Resolution on this agenda item must be approved with the majority of the votes of the shareholders attending the meeting and casting their votes.)

7. Approved the products development fee to Mitsubishi Electric Corporation not exceeding 4% of the revenue from sale of goods and rendering of services of the company's financial statements of each year, for a period of 5 years starting from 1 April 2024 to 31 March 2029. The Board of Executive Directors is assigned to manage the product development is conducted to be the effectiveness and efficiency highest in order to meet the market changes and will disclose on the Company's annual report. The voting results were as follows:

| Shareholders voting | No. of Votes | % |
|---------------------|--------------|---------|
| Approve | 6,049,034 | 99.9937 |
| Disapprove | 380 | 0.0063 |
| Abstain | 9,048,020 | - |

(Remark: Resolution on this agenda item must be approved by at least three-fourth vote of total attending shareholders and having voting right, excluding interested shareholders' equity and directors who is related person.)

Yours Sincerely,

Keiji Oya

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office
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